

## Year-End Report No. 20 - Statement of Financial Condition

### Purpose

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Report No. 20, Statement of Financial Condition, discloses the balances of the assets, liabilities, and fund equity as of June 30. Agencies/Departments must prepare Report No. 20 when they account for:

- a. Non-shared, non-governmental cost funds
- b. Federal Trust Fund (0890)
- c. Special Deposit Fund 0942)
- d. Fiduciary Funds Outside the Centralized Treasury System (0990)

### Reference Documents

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- ★ Job Aid FISCal.232 – Statement of Financial Condition
- ★ Report No. 8, Post-Closing Trial Balance
- ★ SAM Section [7979](#)
- ★ Finance Year-End Training – Presentation - Session 2, Report No. 20
- ★ [Chart of Accounts - Crosswalk](#) of Accounts to Legacy Accounts – Department Use (Finance, FI\$Cal Resources for Accounting web page)
- ★ State Controller's Office (SCO) Year-End Financial Reports Procedure Manual (Budgetary/Legal) – refer to Non-Governmental Cost Funds chapter
- ★ Year-End Reporting Checklist

### How to Prepare

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Report No. 20 is generated in FI\$Cal after BUDLEGAL Ledger (BLL) and year-end close process has been completed.

Follow the steps in Job Aid FISCal.232 to generate the report. Below is a summary of the criteria to run the report.

**Navigation:** Main Menu→FI\$Cal Processes→FI\$Cal Report→GL Reports→Statement of Financial Condition

**Parameters:** Business Unit, As of Date, Ledger, and Fund

## How to Validate

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To validate the completeness and accuracy of Report No. 20:

- 1** - Review report header information, such as the Report Number, Report Description, Department Name, Business Unit, Fund Name, and Fund Number.
- 2** - Validate the "As of date" is the Fiscal Year that the reports are generated for.
- 3** - Validate ledger is BUDLEGAL.
- 4** - Account numbers and titles must be in Legacy Uniforms Code Manual (UCM) values, except GL 65 Unapp InterUnit Transfers.
- 5** - Reconcile assets, liabilities, and fund equity account balances to Report No. 8.

## Important Notes/Tips

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- ★ For non-shared funds, the Chart of Account (COA) general ledger account 65 on the Report No. 20 is made up of the cumulative Cash in State Treasury amount. It needs to be footnoted as follows: "GL 65 (*Unapp InterUnit Transfers*) is equivalent to GL 1140 (*Cash in State Treasury*)."
- ★ General ledger accounts that require a subsidiary number must be reported individually (e.g., 1400.0001 Due From General Fund).
- ★ SCO will refer to the Report No. 20 to obtain additional information that may help resolve any Report No. 7 discrepancies.

## Report Preparation Guide

For illustration purposes, below is a sample of Report No. 20 for Special Deposit Fund.

<b>1</b>	<b>REPORT 20 - STATEMENT OF FINANCIAL CONDITION</b> <b>Department of Training - 1234</b> <b>Fund 0942-Special Deposit Fund</b>
<b>2</b>	<b>Fiscal Year 20XX-XX</b> <b>As of 06/30/20XX</b>
<b>3</b>	<b>Ledger-BUDLEGAL</b>

  

Subfund :	Run Date :	8/23/20XX
	Run Time :	13:35 PM

  

Assets		
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	Account	Account Title	Balance
<b>4</b>	*65	Unapp InterUnit Transfers	1,381.19
	1110	General Cash - CTS Accounts	122,916.43
	1210	SMIF Deposits	7,605,000.00
	1311	AR - Abatements	42.78
	1410	Due from Other Funds	115,322.90
		<b>Total Assets</b>	7,844,663.30

  

Liabilities & Fund Equity		
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	Account	Account Title	Balance
	3010	Accounts Payable	262,569.70
	3114	Due to Other Funds - Current	68,250.68
	3115	Due to Other Appropriations- Same Fund	41,993.16
	3290	Due to Other Govt Entities	56,121.62
	5530	Fund Balance - Unappropriated	7,415,728.14
		<b>Total Liabilities</b>	428,935.16
		<b>Total Fund Equity</b>	7,415,728.14
		<b>Total Liabilities &amp; Fund Equity</b>	7,844,663.30

  

Note: GL 65 (Unappropriated InterUnit Transfers) is equivalent to GL 1140 (Cash in State Treasury).

## Report Preparation Guide

For illustration purposes, below is a sample of Report No. 8 used to reconcile Report No. 20.

**REPORT 8 - POST-CLOSING TRIAL BALANCE**  
**Department of Training - 1234**  
**Fund 0942**  
**Fiscal Year 20XX-XX**  
**As of 06/30/20XX**

**Business Unit:** 1234- Department of Training  
**Fund:** 0942- Special Deposit Fund  
**Subfund:**

**Report ID:** RPTGL069  
**Run Date:** 8/23/20XX  
**Run Time:** 15:26:38  
**Adjustment** 998

ACCOUNT	ACCOUNT TITLE	DEBITS	CREDITS
1110	General Cash - CTS Accounts	122,916.43	
1210	SMIF Deposits	7,605,000.00	
1311	AR- Abatements	42.78	
1410	Due from Other Funds	115,322.90	
3010	Account Payable		262,569.70
3114	Due to Other Funds- Current		68,250.68
3115	Due to Other Approps- Same Fund		41,993.16
3290	Due to Other Govt Entitites		56,121.62
5530	Fund Balance - Clearing		7,415,728.14
*65	Unapp InterUnit Transfers	1,381.19	

*Tie Points to  
Report 20*

**Fund** 0942

7,844,663.30 7,844,663.30

Note: GL 65 (Unapp InterUnit Transfers) is equivalent to GL 1140 (Cash in State Treasury) in the legacy system.